

Message Text

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C O N F I D E N T I A L STATE 094303

E.O. 11652: GDS

TAGS: EGEN, CSCE, NATO, XH

SUBJECT: ECONADS: AGENDA FOR APRIL 13 MEETING

REFS: (A) USNATO 3691 (B) 3644

1. DRAFT DECISION ON COMMON DEFLATOR METHODOLOGY FOR
MEASURING EFFECT OF PRICE CHANGES ON DEFENSE EXPENDITURES
OF NATO COUNTRIES, WHICH TRANSMITTED REFTEL 13 AUTHORIZED
FOR APPROVAL.

2. DRAFT REPORT ON RECENT SOVIET/EE ECONOMIC DEVELOPMENTS
HAS JUST BEEN RECEIVED AND WAS DISTRIBUTED MORNING
APRIL 12. WISH TO DEFER COMMENT ON DOCUMENT UNTIL
APRIL 20 ECONAD SESSION.

3. IN U.S. ROMANIAN DISCUSSIONS CURRENTLY TAKING PLACE
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WE EXPECT ROMANIANS TO BE ASKING FOR GREATER USC COMMIT-
MENT TO EXPAND TRADE, POSSIBILITY OF CHANGING ANNUAL
REVIEW OF ROMANIAN PERFORMANCE AS REQUIRED BY JACKSON-VANIK
AMENDMENT TO MULTI-YEAR ARRANGEMENT AND FEASIBILITY OF
OBTAINING USG CREDITS AT CONCESSIONARY RATES.

4. ON CREDITS QUESTION U.S. POSITION IS THAT WE ARE NOT

PREPARED TO EXTEND LOANS AT BELOW MARKET RATES. CHANGING
ROMANIAN REVIEW PROCEDURE AS CALLED FOR BY TRADE ACT FROM

CURRENT ANNUAL BASIS WOULD REQUIRE AMENDING CURRENT
LEGISLATION AND WE DO NOT BELIEVE IT FEASIBLE TO OBTAIN
APPROVAL FOR SUCH CHANGES AT THIS TIME.

5. ADDITIONAL ITEM IN U.S.-GOR ECONOMIC RELATIONS IS
OVER 3 YEAR BILATERAL TRADE AGREEMENT WHICH DUE TO EXPIRE
IN AUGUST 1978. EXPECT THAT AGREEMENT, IN PRINCIPLE, WILL
BE REACHED TO EXTEND THIS ACCORD. VANCE

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